**PROMISSORY NOTE**

KNOW ALL MEN BY THESE PRESENTS:

I, **JUAN DELA CRUZ**, of legal age, Filipino, and a resident of **Mabiga, Mabalacat, Pampanga**, after being duly sworn to in accordance with law, hereby depose and state:

1. I am indebted in the sum of **Twenty- Five Thousand Pesos Only** (**PhP 25,000.00**) to Mabalacat City College for my Special Class-Tuition with office address at Rizal St., Brgy. Dolores, Mabalacat City.
2. I hereby promise and undertake to pay the said indebtedness every Monday of the week from the period of **September 28 to October 26, 2020** from the day of execution of this Promissory Note until fully paid.

**Payment Schedule:**

|  |  |  |
| --- | --- | --- |
| **PAYMENT TERMS** | | **AMOUNT** |
| 1st payment | September 28, 2020 | ₱ 5,000.00 |
| 2nd payment | October 5, 2020 | ₱ 5,000.00 |
| 3rd payment | October 12, 2020 | ₱ 5,000.00 |
| 4th payment | October 19, 2020 | ₱ 5,000.00 |
| 5th payment | October 26, 2020 | ₱ 5,000.00 |

**IN WITNESS WHEREOF,** I have hereunto set my hand on \_\_\_\_\_\_\_\_, 2020, in Mabalacat City.

**JUAN DELA CRUZ**

Maker

SUBSCRIBED AND SWORN to before me on this \_\_\_\_\_\_\_\_, 2021 in Mabalacat City, Pampanga, Maker presenting to me his/her \_\_\_\_\_\_\_\_\_\_ issued on \_\_\_\_\_\_\_\_\_\_ in \_\_\_\_\_\_\_\_\_\_ as competent proof of his/her identity.

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Book No. \_\_\_\_

Series of 2021.